

FINANCIAL STRATEGY					ANNEX A					
ASSUMPTIONS										
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Inflation										
	%	%	%	%	%	%	%	%	%	%
Council Tax base	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10	1.10
Government support	-22.30	-7.80	-3.00	-0.30	0.00	0.00	0.00	0.00	0.00	0.00
Interest rates	0.75	1.50	1.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Budget increase	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Council tax										
Retained business rate increase above RPI	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Council tax increase	1.99	1.99	1.99	1.99	1.99	1.99	1.99	1.99	1.99	1.99
Council Tax per household	94.48	99.48	104.48	109.48	114.48	119.48	124.48	129.48	134.48	139.48
Number of band D properties	35,088	35,474	35,865	36,259	36,658	37,061	37,469	37,881	38,298	38,719
Increase in Band D Properties	378	386	390	395	399	403	408	412	417	421
Government Support										
Additional BR	612,470	479,000	523,000	571,000	593,840	617,594	642,297	667,989	694,709	722,497
Retained Business Rates	1,910,000	1,950,000	2,010,000	2,070,000	2,152,800	2,238,912	2,328,468	2,421,607	2,518,472	2,619,210
Revenue Support Grant	1,020,748	620,000	370,000	90,000	0	0	0	0	0	0
Collection Fund Surplus / Deficite Transfer	-77,188	-124,000	68,000	118,000	118,000	118,000	118,000	118,000	118,000	118,000
New Homes Bonus	1,832,136	1,460,000	1,065,000	958,000	804,000	0	0	0	0	0
Council Tax	3,315,158	3,528,997	3,747,139	3,969,653	4,196,609	4,428,078	4,664,132	4,904,843	5,150,285	5,400,533
	8,613,324	7,913,997	7,783,139	7,776,653	7,865,249	7,402,584	7,752,898	8,112,439	8,481,465	8,860,241
REVENUE BUDGET and COUNCIL TAX										
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Operational budget	501954	8,111,370	7,967,597	6,902,949	6,735,008	6,869,708	7,007,102	7,147,244	7,290,189	7,290,189
		8,111,370	7,967,597	6,902,949	6,735,008	6,869,708	7,007,102	7,147,244	7,290,189	7,290,189
Less :										
Investment Income		300,000	200,000	300,000	0	0	0	0	0	0
Budget Savings		0	(1,000,000)	0	0	0	0	0	0	0
NET REVENUE BUDGET		7,811,370	6,767,597	6,602,949	6,735,008	6,869,708	7,007,102	7,147,244	7,290,189	7,290,189
FINANCED BY :										
External support		5,298,166	4,385,000	3,513,000	3,807,000	3,668,640	2,974,506	3,088,766	3,207,596	3,331,180
Council tax		3,315,158	3,528,997	3,747,139	3,969,653	4,196,609	4,428,078	4,664,132	4,904,843	5,150,285
Contribution (to)/from Council Taxpayer Reserve		(801,954)	(1,146,399)	(657,190)	(1,041,645)	(995,541)	(395,482)	(605,653)	(822,250)	(1,191,276)
		7,811,370	6,767,597	6,602,949	6,735,008	6,869,708	7,007,102	7,147,244	7,290,189	7,290,189

STATEMENT of RESERVES

Council Taxpayer

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Opening balance	3,336,524	4,138,478	5,284,877	5,942,067	5,983,712	5,979,253	6,374,735	4,980,388	5,802,638	5,993,914
Add : New homes bonus	0	0	0	0	0	0	0	0	0	0
Add : Interest on balances	0	0	0	0	0	0	0	0	0	0
	3,336,524	4,138,478	5,284,877	5,942,067	5,983,712	5,979,253	6,374,735	4,980,388	5,802,638	5,993,914
Less: Transfers to support Council Tax	(801,954)	(1,146,399)	(657,190)	(1,041,645)	(995,541)	(395,482)	(605,653)	(822,250)	(1,191,276)	(1,424,248)
Less: Transfers to One Off Fund	0	0	0	0	0	0	0	0	0	0
Less: Transfers to R&M Fund	0	0	0	0	1,000,000	0	1,000,000	0	1,000,000	0
Less: Transfers to Computer Fund	0	0	0	1,000,000	0	0	1,000,000	0	0	1,000,000
Less: Transfers to Grants Fund	0	0	0	0	0	0	0	0	0	0
Less: Transfers to Economic Development Fund	0	0	0	0	0	0	0	0	0	0
	4,138,478	5,284,877	5,942,067	5,983,712	5,979,253	6,374,735	4,980,388	5,802,638	5,993,914	6,418,161

Repairs and Renewals Fund

Opening balance	2,956,785	2,393,790	1,855,790	1,326,790	748,790	1,204,790	619,790	992,790	391,790	804,790
Add: Transfers from Taxpayers Reserve	0	0	0	0	1,000,000	0	1,000,000	0	1,000,000	0
Add: Transfers to Computer Fund										
	2,956,785	2,393,790	1,855,790	1,326,790	1,748,790	1,204,790	1,619,790	992,790	1,391,790	804,790
Less : Repairs	421,000	428,000	438,000	448,000	458,000	470,000	481,000	491,000	501,000	511,000
Less: Renewals - Housing and Planning	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Less: Renewals - Leisure	0	24,000	0	44,000	0	24,000	0	24,000	0	0
Less: Renewals - Corporate	91,995	36,000	41,000	36,000	36,000	41,000	96,000	36,000	36,000	36,000
	2,393,790	1,855,790	1,326,790	748,790	1,204,790	619,790	992,790	391,790	804,790	207,790

Computer Fund

Opening balance	1,068,023	594,270	399,770	190,070	699,540	453,640	192,540	916,240	624,740	319,140
Add: Transfers from Council Taxpayers Reserve	0	0	0	1,000,000	0	0	1,000,000	0	0	1,000,000
Add: Transfers from Repairs and Renewals Fund										
	1,068,023	594,270	399,770	1,190,070	699,540	453,640	1,192,540	916,240	624,740	1,319,140
Less : Payments in year - CAPITAL & REVENUE	473,753	194,500	209,700	490,530	245,900	261,100	276,300	291,500	305,600	319,140
	594,270	399,770	190,070	699,540	453,640	192,540	916,240	624,740	319,140	1,000,000

Grants Fund

Opening balance	348,762	248,762	148,762	68,762	0	0	0	0	0	0
Add: Transfers from Council Taxpayers Reserve	0	0	0	0	0	0	0	0	0	0
	348,762	248,762	148,762	68,762	0	0	0	0	0	0
Less : Payments in year	100,000	100,000	80,000	68,762	0	0	0	0	0	0
	248,762	148,762	68,762	0	0	0	0	0	0	0

Economic Development Fund

Opening balance	2,817,019	331,901	0	0	1,760,000	1,320,000	880,000	440,000	0	0
Add: Capital Receipt from Sale of Prison Site	0	0	0	2,200,000	0	0	0	0	0	0
Repaid borrowing from Business Improvement District		300,000	300,000	300,000	300,000	300,000				
	2,817,019	631,901	300,000	2,500,000	2,060,000	1,620,000	880,000	440,000	0	0
Less :Payments	2,485,118	631,901	300,000	740,000	740,000	740,000	440,000	440,000		
	331,901	0	0	1,760,000	1,320,000	880,000	440,000	0	0	0

One Off Fund

Opening balance	1,252,912	1,252,912	1,252,912	1,252,912	1,112,912	1,112,912	1,112,912	1,112,912	972,912	972,912
Add: Transfers	0	0	0	0	0	0	0	0	0	0
	1,252,912	1,252,912	1,252,912	1,252,912	1,112,912	1,112,912	1,112,912	1,112,912	972,912	972,912
Less : Payments in year	0	0	0	140,000	0	0	0	140,000	0	0
	1,252,912	1,252,912	1,252,912	1,112,912	1,112,912	1,112,912	1,112,912	972,912	972,912	972,912

General Fund Working Balance	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Resources brought forward	2,324,532	1,071,741	1,321,198	1,334,984	1,296,102	1,259,553	1,284,339	788,461	784,421	794,721
PLUS : New Receipts										
Sale of land - Leaming Bar	558,500	400,000	0	0	0	0	0	0	0	0
Sale of Assets	194,500	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Add: Transfers from Council Taxpayers Reserve			0	0	0	0	0	0	0	0
Waste Reciprical Cont.	65,629	65,957	66,286	66,618	66,951	67,286	67,622	67,960	68,300	68,641
Grants	435,000	113,500	113,500	116,500	113,500	113,500	116,500	100,000	100,000	100,000
	1,253,629	589,457	189,786	193,118	190,451	190,786	194,122	177,960	178,300	178,641
LESS : Capital Expenditure	2,506,420	340,000	176,000	232,000	227,000	166,000	690,000	182,000	168,000	160,000
Total resources available	1,071,741	1,321,198	1,334,984	1,296,102	1,259,553	1,284,339	788,461	784,421	794,721	813,362
Revenue reserves										
Council taxpayers	4,138,478	5,284,877	5,942,067	5,983,712	5,979,253	6,374,735	4,980,388	5,802,638	5,993,914	6,418,161
Repairs and Renewals Fund	2,393,790	1,855,790	1,326,790	748,790	1,204,790	619,790	992,790	391,790	804,790	207,790
Computer Fund	594,270	399,770	190,070	699,540	453,640	192,540	916,240	624,740	319,140	1,000,000
Grants Fund	248,762	148,762	68,762	0	0	0	0	0	0	0
Economic Development Fund	331,901	0	0	1,760,000	1,320,000	880,000	440,000	0	0	0
One Off Fund	1,252,912	1,252,912	1,252,912	1,112,912	1,112,912	1,112,912	1,112,912	972,912	972,912	972,912
	8,960,113	8,942,111	8,780,601	10,304,954	10,070,595	9,179,977	8,442,330	7,792,080	8,090,756	8,598,863
Capital Receipts										
Resources available	1,071,741	1,321,198	1,334,984	1,296,102	1,259,553	1,284,339	788,461	784,421	794,721	813,362
	1,071,741	1,321,198	1,334,984	1,296,102	1,259,553	1,284,339	788,461	784,421	794,721	813,362
General Fund Working Balance	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Total Balances	12,031,854	12,263,309	12,115,585	13,601,056	13,330,148	12,464,316	11,230,791	10,576,501	10,885,477	11,412,225

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